



SAMCODES NEWS (November 2021)

Please go to www.samcode.co.za to read these and other items of interest to the CP/CV/QRE communities

- ❖ The **SAMCODES Virtual Conference 2021** was successfully held over five mornings during the week of 25–29 October 2021. It included papers and presentations on Mineral Resource and Mineral Reserve aspects related to SAMREC as well as a number of presentations on mineral asset valuation. (SAMVAL). The conference was held online and attended by some 40 people on each day. The intention was to provide an opportunity for industry experts, emerging Competent Persons, and sector investors to share and explore developments in the application of the Codes, in particular since the last conference in 2016 and the launch of the SAMREC and SAMVAL Codes in 2016. The presentations and papers certainly met this objective.
If you missed the event, you may purchase the recordings from Camielah Jardine at camielah@saimm.co.za
- ❖ The **Annual CRIRSCO meeting** took place as a virtual event during October 2021. The written report-back will be placed on the SAMCODES website during January 2022.
The agenda included updates from all 14 of the National Reporting Organizations. Notably, a significant amount of training is being undertaken internationally. A Code revision has been conducted by PERC and a revision is being undertaken by JORC.
CRIRSCO was able to participate in the PDAC Conference in March when it hosted a panel discussion on the relevance of the CRIRSCO Codes. ESG continues to be an important point of discussion. No formal approach has been determined although a subcommittee has been appointed to look at the details and implications for CRIRSCO. The ICMM gave a presentation to the meeting emphasising the importance attached to transparent mineral reporting.
- ❖ The SAIMM hosted the **Mineral Project Valuation School** in late July through August – a series of three webinars with a broad range of valuation-related issues. The webinars provided attendees with insight into a range of current issues and some interesting case studies. The organizing committee, the SAIMM, and SAMCODES hope that the attendees were motivated to join in the activities of the SAMCODES (especially the SAMVAL Committee) and contribute actively to the body of knowledge in South African mining.
- ❖ The GSSA hosted a **two-day ESG Inquisition webinar** event in the second week of August 2021. The main objective of the event was to gather industry views and input regarding the potential ESG reporting requirements when disclosing Mineral Resource and Mineral Reserve estimates in Competent Persons reports and also in the annual Mineral Resource and Mineral Reserve reports published by mineral companies.
The results of this event can be accessed at <https://www.samcode.co.za/codes/category/31-general?download=271:esg-inquisition-summary-2021>
If you missed the event, you can catch up on the GSSA YouTube channel
Day 1. <https://www.youtube.com/watch?v=HAbuwYqxx2o>
Day 2. <https://www.youtube.com/watch?v=jqRXJ1O7LWM>
- ❖ SAMCODES have launched an App that allows one to access and search the SAMREC, SAMVAL and SAMOG Codes, the JSE Section 12 Listing Rules, as well as SAMESEG and the Diamond/Precious Stones Reporting Guidelines. Download it from your preferred App Store (2022 Android version update now available).
- ❖ If you wish to view a **FREE introductory short course** (2.5 hours) on the SAMCODES presented by Professors Steven Rupperecht, please follow the link. <https://youtu.be/MRlhpDB17J8>
- ❖ As of December 2021, the GSSA has put the 2020 recordings of the 4-day **Introduction to the SAMCODES and JSE Listing Requirements** course on open access. Please access these recordings at <http://5s://www.youtube.com/playlist?list=PL-MPMaHidsW1Vc6ZPwCq5-e76wfQywPPt>
- ❖ During July 2021, in an online event hosted by the Investment Analysts Society of South Africa (IASSA), Impala Platinum Holdings was awarded the SAMREC/IASSA Squirrel for the best Integrated Annual Report (in terms of compliance with the SAMREC Code). This is the third year in a row that Impala has won this accolade.
- ❖ There is a digital suggestion box on the home page of the SAMCODES website. Please let us know how you think we can improve our service to you and/or how to improve public reporting practices in general.
- ❖ Your contributions in terms of photos, articles, and content are welcome – please send to sam@saimm.co.za

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